

2023 Budget

Harbison Community Association's annual budget for the year 2023 was approved by the Board of Directors at their meeting on November 29, 2022. Here is a copy of the approved annual budget. It is also available on the HCA website (www.harbisonhca.com) and at the Front Desk of the community center. Please direct any questions about the budget to Cindy Kellett (ckellett@harbisoncommunity.com) or Yolanda Vinson (yvinson@harbisoncommunity.com).

Assessment Income Total	2,599,144
Owner Fee & Penalty Income Total	21,500
NSF Income Total	-
Lease Income Total	-
Interest Income Total	50,000
Membership Income Total	54,000
Program Income Total	145,510
Facility & Equip Rental Income Total	10,500
Concession & Vending Machine Total	-
Other Miscellaneous Income Total	1,500
TOTAL INCOME	<u>2,882,154</u>
Payroll - Wages & Bonuses Total	1,080,100
Payroll Taxes - Employer Total	89,100
Employee Group Benefits Total	129,900
Add'l Employee Benefits Total	3,958
Payroll Processing Expense Total	5,000
Employee Business Expenses Total	23,424
Board Meeting Expenses Total	5,975
Conventions & Travel Total	-
Other Reimbursements Total	12,324
TOTAL PERSONNEL EXPENSES	<u>1,349,781</u>
Professional Services Total	22,875
Collection & Lien Expense Total	15,000
Management Fees Total	-
Employment Expenses Total	2,250
Bank Charges Total	20,000
Insurance Expenses Total	379,428
TOTAL ADMIN EXPENSES	<u>439,553</u>
Contract Services Total	62,775
Office & Operating Supplies Total	69,900
Utilities Total	296,000
Telephone & Internet Total	10,000
Security Monitoring Service Total	1,500
Postage & Printing Total	22,500
Dues & Subscriptions Total	2,200
Rent & Lease Expenses Total	18,000
Bldg & Grounds Maintenance Total	367,700
Technology Maintenance Total	40,000
Other Operating Expenses Total	46,175
Bad Debts & Write-offs Total	20,000
Depreciation Expense Total	130,750
Taxes & Other Fees Total	1,350
Miscellaneous Expenses Total	-
Reserve Contributions Total	-
TOTAL OPERATING EXPENSES	<u>1,088,850</u>
TOTAL EXPENSES	<u>2,878,184</u>
NET INCOME	<u>3,970</u>