

The HCA Board of Directors, at their November 30, 2021 Meeting, approved the 2022 Budget as presented by Staff.

Executive Director Dave Grove explained that there is no increase in the variables used by the Association in determining the yearly assessment fee. In fact, 2022 will be the fourth consecutive year (2019, 2020, 2021 and now 2022) that the Board has kept the variables at the same level. Here is a copy of the approved 2022 Budget. It is also available on the HCA website (www.harbisonhca.com) and in the Lobby of the Community Center. If there are questions regarding the Budget, please call (803) 781-2281 to contact Dave Grove (dgrove@harbisoncommunity.com) or Yolanda Vinson in Finance (yvinson@harbisoncommunity.com).

	Budget 2022
Assessment Income Total	2,559,143
Owner Fee & Penalty Income Total	40,000
NSF Income Total	-
Lease Income Total	-
Interest Income Total	55,000
Membership Income Total	34,360
Program Income Total	101,000
Facility & Equip Rental Income Total	8,500
Concession & Vending Machine Total	250
Other Miscellaneous Income Total	5,000
TOTAL INCOME	<u><u>2,803,253</u></u>
Payroll - Wages & Bonuses Total	886,010
Payroll Taxes - Employer Total	73,600
Employee Group Benefits Total	68,600
Add'l Employee Benefits Total	4,800
Payroll Processing Expense Total	4,000
Employee Business Expenses Total	32,398
Board Meeting Expenses Total	722
Conventions & Travel Total	850
Other Reimbursements Total	9,725
TOTAL PERSONNEL EXPENSES	<u><u>1,080,705</u></u>
Professional Services Total	26,500
Collection & Lien Expense Total	25,000
Management Fees Total	-
Employment Expenses Total	13,300
Bank Charges Total	15,000
Insurance Expenses Total	464,212
TOTAL ADMIN EXPENSES	<u><u>544,012</u></u>
Contract Services Total	60,700
Office & Operating Supplies Total	42,700
Utilities Total	310,000
Telephone & Internet Total	10,000
Security Monitoring Service Total	6,000
Postage & Printing Total	20,000
Dues & Subscriptions Total	700
Rent & Lease Expenses Total	18,000
Bldg & Grounds Maintenance Total	405,850
Technology Maintenance Total	40,000
Other Operating Expenses Total	31,175
Bad Debts & Write-offs Total	40,000
Depreciation Expense Total	131,000
Taxes & Other Fees Total	1,700
Miscellaneous Expenses Total	4,500
Reserve Contributions Total	50,000
TOTAL OPERATING EXPENSES	<u><u>1,172,325</u></u>
TOTAL EXPENSES	<u><u>2,797,042</u></u>
NET INCOME	<u><u>6,211</u></u>